

# 2024 Investor Conference

JUN 13, 2024





# Disclaimer

All information presented in this briefing, if it contains forward-looking statements that the predictions, estimates or other information. It may be subject to risks and uncertainties that could cause actual results to differ from the statements.



# Agenda

- **YT1Q Financial Results**
- **Operational Strategy and Outlook**
- **ESG Development**
- **Q & A**



# Q1 Consolidated Statements of Income

(NTD in million)	24Q1	%	23Q4	%	QoQ	23Q1	%	YoY
Revenues	\$745	100	\$898	100	-17%	\$775	100	-4%
Gross profit	106	14	139	15	-24%	107	14	-1%
Operating Income	13	2	51	6	-75%	26	3	-50%
Total Non-Op. Income and Expenses	35	5	(30)	(3)	218%	(8)	(1)	538%
Income Before Tax	48	7	21	3	124%	18	2	167%
Income Tax Expense	4	1	0	0	-	0	0	-
Profit	44	6	21	3	105%	18	2	144%
Profit (loss) attributable to owners of parent	41	6	22	3	85%	16	2	156%
Profit (loss) attributable to non-controlling interests	3	0	(1)	0	495%	2	0	50%
Earnings Per Share(NTD)	0.44		0.28			0.20		

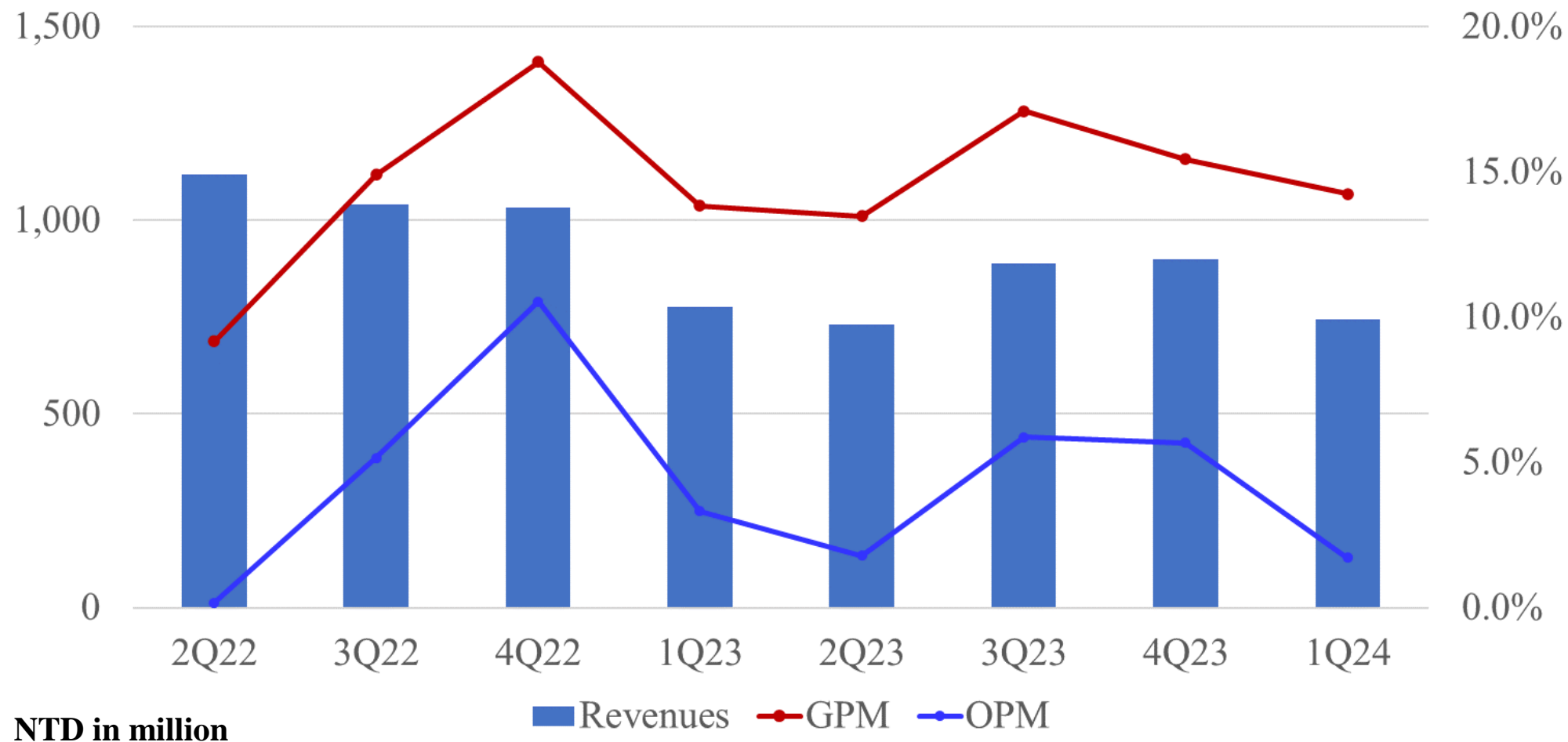


# Consolidated Balance Sheet and Key Indices

(NTD in million)	2024.3.31	%	2023.12.31	%	2023.03.31	%
Cash and Cash Equivalent	907	19.5%	900	20.2%	715	17.6%
Net Accounts receivable	1,249	26.8%	1,307	29.4%	1,276	31.4%
Inventory	367	7.9%	324	7.3%	333	8.2%
Property, Plant and Equipment	452	9.7%	462	10.4%	492	12.1%
Total Assets	4,663	100.0%	4,445	100.0%	4,068	100.0%
Accounts payable & Other payables	1,202	25.8%	1,241	35.2%	1,122	27.6%
Bank loan	371	8.0%	524	8.8%	337	8.3%
Bonds payable	234	5.0%	234	6.4%	290	7.1%
Total Liabilities	2,190	47.0%	2,392	60.3%	2,161	53.1%
Total Equity	2,473	53.0%	2,053	39.7%	1,907	46.9%
AR Turnover Days	161		163		171	
Inventory Turnover Days	56		50		53	
AP Turnover Days	123		107		106	
Cash Conversion Cycle	94		106		118	
Debt Ratio	47%		54%		53%	



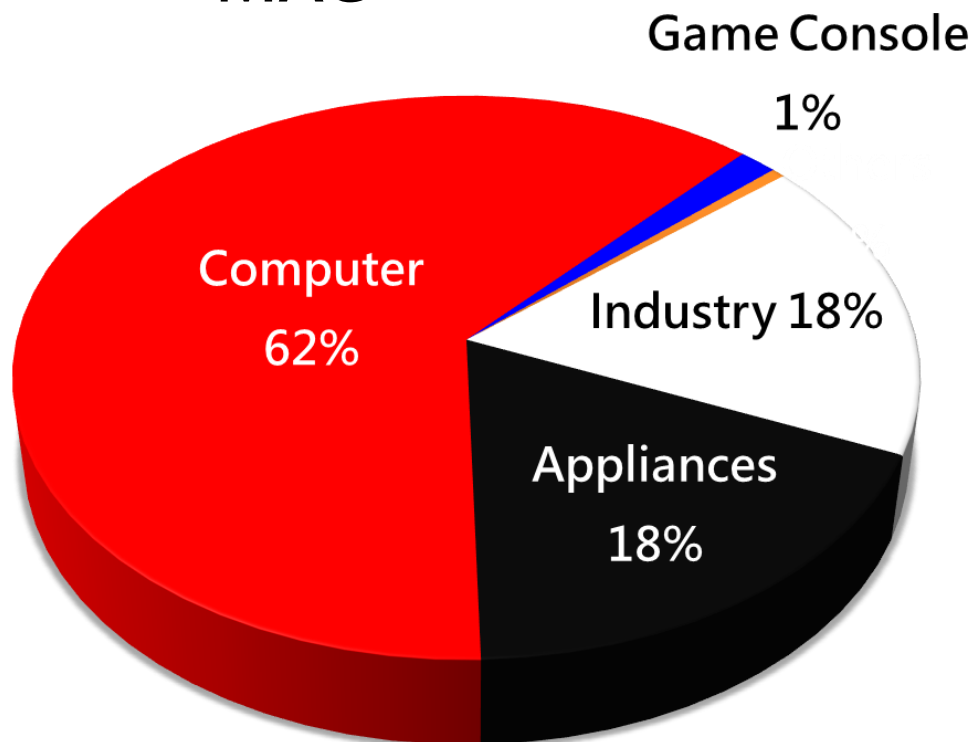
# Business Results



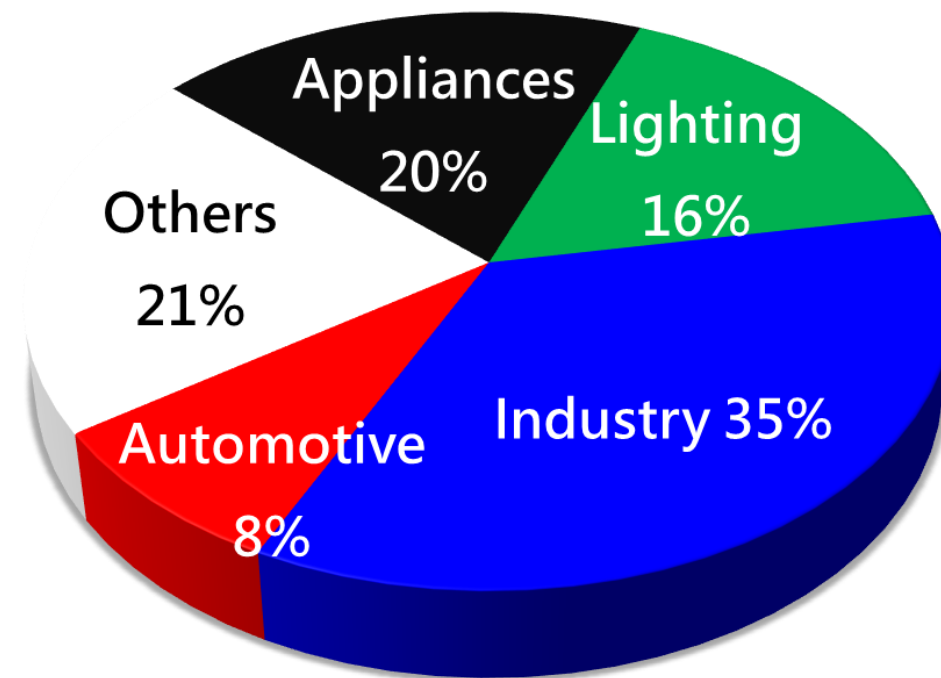


## Business Category

### MAG



### PCB



YT1Q 2024 MAG Revenues 290million 40.0%  
PCB Revenues 550million 60.0%



# Operational Strategy and Outlook

- Continued enhancement of human resources and technological advancement.
- Creating customer recognition and value for various products.
- In 2023, the Song Shang Group established new production bases for magnetic components and printed circuit boards in Vietnam and Taiwan respectively. Additionally, in 2024, we invested in the sports protective gear industry. We are committed to the technological integration of our products and the development of diversified applications.



# ESG Development

## Environment

- In response to the challenges of global climate change, our company pledges to conduct greenhouse gas inventories in accordance with ISO 14064-1 standards, to improve the company's greenhouse gas emissions and reduction measures.
- The management system committed to pursuing green production, minimizing the impact of operating production on the environment, the Company's plants have obtained the following certifications in accordance with the regulations: ISO 9001, ISO 14001, ISO14064-1, IECQ and IATF 16949, and continue to maintain the validity of the certificates.
- We have established a dedicated environmental management unit with the goal of continuously introducing new energy-saving technologies and improving the efficiency of resource recycling. This is aimed at enhancing the company's environmental management performance and environmental risk control.

## Society

- Improve the company's environmental management performance and environmental risk control, and establish an occupational health and safety management system in accordance with ISO 45001 standards.
- We support the United Nations Universal Declaration of Human Rights (UDHR) and are committed to treating all people with dignity and respect in accordance with an understanding of international human rights standards.
- We are committed to supporting the development of the communities where we operate, providing support for public welfare activities and improving employee welfare, and fulfilling our social responsibilities.

## Governance

- Implement the business philosophy of "Team, Positivity, Innovation, and Integrity" and attach importance to sustainable management and talent cultivation.
- The Sustainable Development Team has been set up as a full-time unit to promote sustainable development, and to promote corporate social responsibility policies and sustainable business matters.
- The Company's 2023 corporate governance evaluation results rank us in the top 6% to 20% of all over-the-counter listed companies.
- An ESG report has been published annually since 2024.



# Q & A